

Board of Directors

Dennis Graham, President
Bert V. Massey
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Ted Simpson
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Staff

John Allen
General Manager

C. Bart Johnson, Jr.
General Counsel

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Serving the Region Since 1926

AUGUST 14, 2014

TO WHOM IT MAY CONCERN:

Brown County Water Improvement District No. 1 (the “*Issuer*”) is represented by First Southwest Company (our “*municipal advisor*”) to provide advice on recommendations and other advice from financial services firms concerning the issuance of municipal securities, the investment of bond proceeds and escrow investments and consideration of municipal derivatives transactions. The Issuer will rely on our municipal advisor by seeking and considering its advice, analysis, and perspective before acting on any such recommendation or other advice, although the Issuer may not necessarily follow our municipal advisor’s advice and may also rely on representations, if any, made by financial services firms in proposals or otherwise.

By posting this letter on our website, the Issuer intends that market participants may use and rely on this letter for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the Issuer removes the letter from, or replaces it with an updated or correcting letter posted at, the same page on our website.

Financial services firms that wish to learn the identity of individuals at our municipal advisor who will participate in advising the Issuer (so that they may determine whether our municipal advisor is independent) should contact:

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Sincerely,
Dennis Spinks
General Manager
Brown County Water Improvement District No. 1